

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2852

ANSWERED ON:17.12.2008

IMPORT DUTY ON MACHINES USED IN PAPER INDUSTRY

Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government has reduced/decided to reduce duty on import of machines used in paper industry;and

(b) If so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a)&(b) Government has provided a concessional rate of 7.5% ad valorem on all capital goods,including machinery used in paper industry,as against the peak rate of 10% ad valorem attracted on non-agricultural goods,in general.At present, there is no proposal under consideration to further reduce the customs duty rate on machines used in paper industry.